



Leicester
City Council

Appendix H

MINUTE EXTRACT

Minutes of the Meeting of the
PERFORMANCE AND VALUE FOR MONEY SELECT COMMITTEE

Held: WEDNESDAY, 2 MARCH 2011 at 5:30 pm

P R E S E N T:

Councillor Coley - Chair

Councillor Bayford

Councillor Grant

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124. APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Chowdhury, Connelly, Draycott, Kitterick and Willmott.

125. DECLARATIONS OF INTEREST

Members were asked to declare any interests they had in the business on the agenda, and/or indicate that Section 106 of the Local Government Finance Act 1992 applied to them.

Councillor Grant declared a personal non prejudicial interest as his partner worked for the Council and his sister in law worked at a school.

131. FRAMEWORK FOR TREASURY DECISIONS

The Chief Finance Officer submitted a report which proposed minor changes to the decision making framework for the Council's treasury management activities. This followed a scheduled review of these arrangements.

The Chief Finance Officer presented the report and informed the Committee that the Framework for Treasury Decisions needed to be updated every three years. It was stated that most decision making was delegated with the Cabinet approving the strategy and the Performance and Value for Money Select Committee receiving twice yearly reports monitoring it.

RESOLVED:

- 1) that the report be noted.